



POSAM BUDGETARY INFORMATION SYSTEM

STATE BUDGET WISELY MANAGED

PosAm Budgetary Information System was developed and serves for complex state budget management. The system supports budget preparation, budget adjustments, program budgeting and it ensures monitoring and evaluation of the state budget. This is all managed by a single system for all budgetary levels – from the Ministry of Finance up to the smallest state organization.

OUR EXPERIENCE AND EXPERTISE

For 20 years, PosAm has been cooperating with the Ministry of Finance of the Slovak Republic on transforming the public administration. Our main domains include public budgeting, eGOV services and administration of financial statements.

OUR SOLUTION

The Budgetary Information System serves as a tool for managing the state budget. The system supports budget preparation and budget adjustments, affects the amount of public spending and ensures monitoring and evaluation. This is all managed by a single, unitary and complex system for all budgetary levels: from the Ministry of Finance up to the smallest state-controlled organization. The system is now being used by more than 15 000 users at approximately 5 000 public administration bodies.

ADVANTAGES OF THE SYSTEM

- **Tailor-made for state administration**
BIS is specifically designed to fit the needs of public budgeting.
- **Universal**
BIS utilizes universally used principles that can be applied and modified to fit any model of budget management.

• Complex but easy to use

The complexity of the whole system is complemented by an intelligent and user-friendly user interface with simple and intuitive navigation.

MAIN RESULTS

- **Significant savings of public finances**
Thanks to the online access to live data we ensured more efficient use of public resources.
- **Simplifying the process and increasing quality**
The automated processes which cover the entire budgetary cycle and their adoption on all the levels of public administration simplified and improved the work for state administration on all budgetary levels.
- **Improved control**
BIS effectively controls spending limits on all budgetary levels.
- **More transparency**
The automated and streamlined approval mechanisms ensure budget adjustments on individual hierarchical levels and their automatic enforcement and application.

CONTACT

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